



## The Property

The Property comprises (1) Workshop B on 6th Floor of the Building; (2) Private Car Parking Space 13 on Upper 1st Floor of the Building; and (3) Truck Parking Space 5 on 1st Floor of the Building.

The Property will be sold on an “

Formal sale and purchase agreement

The formal sale and purchase agreement will be signed between the Vendor and the Purchaser on or before 15 March 2011.

Completion

Completion shall take place on or before the Completion Date.

REASONS FOR THE DISPOSAL

The Company has changed its production plan by shifting the manufacturing activities to the People's Republic of China.

## DEFINITIONS

“Agreement”

the provisional sale and purchase agreement dated 28 January 2011 and entered into between the Vendor and the Purchaser in relation to the sale and purchase of the Property

“Building”